

VIEW in HTML

Hello,

I've had a few people inquire about "buying back" their military time and figured I would send the information out to the group. Please see the links below regarding Military Deposit. The first two have step by step instructions, and the other three provide some other "good to know" information on the subject. I had to do a little digging, but the information is straight from the MyPers website.

*STEP BY STEP INSTRUCTIONS:

How to Make a Military Deposit under Federal Employee Retirement System:

https://gum-crm.csd.disa.mil/app/answers/detail/a_id/24222/kw/Military%20Deposit/p/%20/c/712%2C1961

Defense Finance and Accounting Service (DFAS) – Explanation of Military Deposit and step by step instructions

<http://www.dfas.mil/civilianemployees/militaryservice/militaryservicedeposits.html>

*INFORMATIONAL LINKS:

DFAS Military service Earnings/Buy Back Estimator:

http://www.dfas.mil/civilianemployees/militaryservice/militaryservicedeposits/estimator.html?utm_source=hmpg&utm_medium=piggybankgraphic&utm_campaign=milbuybck_hmpg_4-21-14

Interest on Military Deposit under Federal Employee Retirement Systems:

https://gum-crm.csd.disa.mil/app/answers/detail/a_id/23626

Cost of a Military Deposit under Federal Employee Retirement Systems:

https://gum-crm.csd.disa.mil/app/answers/detail/a_id/23625/related/1

Military Service Creditable for Retirement:

https://gum-crm.csd.disa.mil/app/answers/detail/a_id/23060/kw/military%20deposit/p/1%2C2

Let me know if you have further questions,

Richard Smith
Management Support Specialist
Manpower and Personnel
309 MXSG/OBA
Commercial: 801-775-4274; DSN 775-4274

P.S.

You may pay your military service deposit either online at www.pay.gov (instructions in last paragraph), by payroll deduction, or by check. If you

desire to initiate payroll deductions, please notify us in writing. The letter should include your signature, as authorization for payroll deductions, name, social security number, and the amount you desire for the bi-weekly deductions. The required minimum deduction is \$25 per pay period. Please fax or forward correspondence to:

DFAS Indianapolis, Civilian Payroll
8899 East 56th Street
Indianapolis, Indiana 46249-1900
Fax number (866) 401-5849

Check payments should be made payable to DFAS-CL DSSN 8522. Please include your employee identification number and purpose of payment (Military Deposit) on your check or attach a copy of the payment coupon with the barcoding application attached at the bottom of this letter. Checks should be mailed to:

DFAS, Cleveland Center
P.O. BOX 99559
CLEVELAND, OH 44199

Online payments can be made at www.pay.gov under the form name Military Service Deposit. You will need the following information to make this payment: Name, address, employee identification number, and dollar amount to be paid.

V/r,

Richard Smith
USAF AFMC 75th CPTS/FMFC
Civilian Pay
Richard.Smith.127@US.AF.Mil
DSN: 777-5523
7437 6th St. Bldg. 430
Hill AFB, UT 84056-5704